

Specifications and Delivery Terms



Eesti Varude Keskus

Procurer sales diesel corresponding to the following quantity and quality requirements and on the following terms and conditions:

1. Quantity / Quality

Quantity: 3 500 tonnes of diesel.

Quality: **Winter diesel Grade F (EVS-EN 590:2013+A1+NA:2017)**, for information: Cloud Point -18°C, CFPP -38°C has been ascertained by an independent laboratory. The respective analysis report is attached to this Invitation to Tender.

2. Price

The basis for calculating the price of the delivered diesel shall be Platts CIF NWE Cargoes / Basis ARA average of the medium-quotation of the month in January 2022, “**ULSD 10ppm**” (Platts’ symbol AAVBG00).

The price to be offered for the delivered volumes shall consist of the aforesaid price plus/minus a fixed premium in USD/tonnes, **esc/deesc basis 0,845 (at 15°C)**. The fixed premium shall be exclusive of mineral oil tax (excise tax), VAT and stockpiling tax/stockpiling fees, if applicable. The density (at 15°C) used in the calculation of the volumes by the independent inspector shall be used during the escalation.

Please note: Any costs and expenses that will occur after completion of the lifting of the goods, particularly for transportation (incl. but not limited to the harbour dues, the railway tanker-delivery charge etc, will be paid by the Vendee and shall not be covered by Procurer.

In case of delivery according to Ex Works - Costs related to lifting (pumping) of the liquid fuels from the tank at the loading terminal will be borne by Procurer. These costs are covered through the storage fee indicated in the storage agreement signed between Procurer and Storage Operator and therefore these costs shall not be paid by the Vendee.

3. Delivery

Delivery will be carried out EU qualified in excise warehouse, according to the terms of INCOTERMS latest issue.

Procurer delivers 3 500 tonnes of diesel **Ex Works** at AS NCC&PO (Maardu, Estonia) according to EXW-clause of INCOTERMS (latest issue).

4. Lifting Period

The Lifting Period shall be **during 01st of January 2022 until 31st of March 2022.**

Lifting has to be nominated and agreed with Storage Operator and Procurer.

Any expenses caused by delayed lifting must be paid by the Vendee, irrespective of the cause (e.g. storage-costs).

5. Storage Facility and Loading Port

Storage Facility: NCC&PO AS,
Lao 14, 74114, Maardu, Estonia

Maksim Smotrin
Phone: + 372 600 6091
Mobile: + 372 512 0622
E-mail: nccpo@nccpo.ee
www.nccpo.ee

6. Conditions for Loading

All conditions for loading shall be agreed directly with the Storage Operator.

7. Inspections

Quantity and quality has certified by Analiit OÜ and attached to this Invitation to Tender.

8. Quantities for Invoicing

Quantities as established/validated by the independent inspector in tonnes in shore tank.

9. Payment

Payment for the lifted quantity shall be made in US dollars (USD). The Vendee shall pay the price for the goods to be lifted in advance before the lifting of the goods according to the invoice or preliminary invoice issued by Procurer or provide an irrevocable Letter of Credit at least in the amount corresponding to the presumed sale price. The issuing bank and the wording of the Letter of Credit shall be agreed with Procurer prior.

In case the Vendee chooses to provide the Letter of Credit, it must be provided before the product lifting.

Procurer and the Vendee shall settle invoices with regard to the quantity of the lifted product according to the General Conditions of Procurer for the Sale of Liquid Fuels after completion of the lifting.

10. Release of Product

Release of Product will be executed immediately when the payment of the invoice or preliminary invoice has been processed and received by Procurer or after providing the Letter of Credit to Procurer.

The minimum volume that can be reflected in an invoice is one tank.

Priit Enok
Chairman of the Board
Estonian Stockpiling Agency