TO: Estonian Stockpiling Agency

**Confirmation Letter**

**for tender of Agreement for Rotation**

We hereby confirm the following:

1. [name of the Bidder] is solvent, the Bidder’s assets are not sequestered, and no liquidation proceeding has been initiated and no bankruptcy order has been issued with respect to the Bidder.
2. [name of the Bidder] has performed all the obligations thereof with respect to state and local taxes.
3. [name of the Bidder] last annual net turnover is at least 5 million Euro and the Bidder’s operating experience on the oil market is at least 1 year.

Sincerely Yours,

[name of the Bidder]